

**SALINE SOIL AND WATER
CONSERVATION DISTRICT
Ringgold, Louisiana**

**Annual Financial Statements
June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**SALINE SOIL AND WATER
CONSERVATION DISTRICT
RINGGOLD, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2009**

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ACCOUNTANT'S COMPILATION REPORT

Saline Soil and Water
Conservation District
Ringgold, Louisiana

I have compiled the accompanying financial statements of the Saline Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Saline Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Saline Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
November 23, 2009

FINANCIAL STATEMENTS

SALINE SOIL AND WATER CONSERVATION DISTRICT
RINGGOLD, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2009

	GOVERNMENTAL FUND TYPE	ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	GENERAL FIXED ASSETS	JUNE 30, 2009	JUNE 30, 2008
<u>ASSETS</u>				
Cash and cash equivalents	\$ 8,618		\$ 8,618	\$ 8,404
Fixed Assets (Net of Accumulated Depreciation-Land at original cost)	-	200	200	200
Accounts receivable (net of allowance for doubtful accounts)	6,048	-	6,048	-
TOTAL ASSETS	\$ 14,666	\$ 200	\$ 14,866	\$ 8,604
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 7,021	\$ -	\$ 7,021	\$ 3,990
Accrued Compensated Absences	918	-	918	918
Total Liabilities	\$ 7,939	\$ -	\$ 7,939	\$ 4,908
<u>Fund Equity:</u>				
Investment in general fixed assets	-	\$ 200	\$ 200	\$ 200
Unreserved-undesignated	6,727		6,727	3,496
Total Fund Equity	\$ 6,727	\$ 200	\$ 6,927	\$ 3,696
TOTAL LIABILITIES AND FUND EQUITY	\$ 14,666	\$ 200	\$ 14,866	\$ 8,604

See Accountant's Report.

**SALINE SOIL AND WATER CONSERVATION DISTRICT
RINGGOLD, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2009**

	GOVERNMENTAL FUND TYPE GENERAL FUND	
	JUNE 30, 2009	JUNE 30, 2008
<u>REVENUES</u>		
Intergovernmental Revenue:		
State Funds	\$ 34,095	\$ 3,036
Farm Bill Funds	2,034	34,194
Other Revenue:		
Interest	45	85
Local	1,003	-
Rentals-Building	7,784	7,783
Seedling-Sales	7,018	10,935
Total Revenues	<u>\$ 51,979</u>	<u>\$ 56,033</u>
<u>EXPENDITURES</u>		
Operating:		
Miscellaneous	\$ 536	\$ -
Operating Services	14,871	27,362
Personal Services	27,180	22,341
Supplies	4,332	8,151
Travel	1,830	2,275
Total Expenditures	<u>\$ 48,749</u>	<u>\$ 60,129</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 3,230</u>	<u>\$ (4,096)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 3,230</u>	<u>\$ (4,096)</u>
Unreserved Fund Balances-Beginning	<u>3,497</u>	<u>7,593</u>
Unreserved Fund Balances-Ending	<u><u>\$ 6,727</u></u>	<u><u>\$ 3,497</u></u>

See Accountant's Report.

**SALINE SOIL AND WATER CONSERVATION DISTRICT
RINGGOLD, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Intergovernmental Revenue:			
State Funds	\$ 32,500	\$ 34,095	\$ 1,595
Farm Bill Funds	2,200	2,034	(166)
Other Revenue:			
Interest	40	45	5
Local	-	1,003	1,003
Rentals-Building	14,659	7,784	(6,875)
Seedling Sales	10,402	7,018	(3,384)
Total Revenues	<u>\$ 59,801</u>	<u>\$ 51,979</u>	<u>\$ (7,822)</u>
<u>EXPENDITURES</u>			
Operating:			
Miscellaneous	\$ 536	\$ 536	\$ -
Operating Services	18,024	14,870	3,154
Personal Services	28,492	27,180	1,312
Supplies	4,350	4,332	18
Travel	1,850	1,830	20
Total Expenditures	<u>\$ 53,252</u>	<u>\$ 48,748</u>	<u>\$ 4,504</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 6,549</u>	<u>\$ 3,231</u>	<u>\$ (3,318)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 6,549</u>	<u>\$ 3,231</u>	<u>\$ (3,318)</u>
Unreserved Fund Balance-Beginning	<u>3,497</u>	<u>3,497</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u><u>\$ 10,046</u></u>	<u><u>\$ 6,728</u></u>	<u><u>\$ (3,318)</u></u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**SALINE SOIL AND WATER CONSERVATION DISTRICT
RINGGOLD, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2009**

W. E. Barron	\$	210
William M. Conly		350
Roger Culbertson		420
David Nolte		105
R. P. Thomas		175
Henry D. Thrash		420
Billy Joe Vise		105
		<hr/>
	\$	<u>1,785</u>

See Accountant's Report.

SALINE SOIL AND WATER CONSERVATION DISTRICT
Ringgold, Louisiana

Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
2008-1	2008	Louisiana R.S. 24:513 requires that compilations be completed and the related compilation report be issued within six months of the close of an entity's fiscal year. Since the district's fiscal year ended June 30, 2008, the compilation report should have been completed and issued by December 31, 2008. However, it was noted that the district did not issue the compilation report within the prescribed statutory time limit.	Yes	Corrected
2008-2	2008	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's general fund revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.	No	The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.

See Accountant's Report.